FUND RISK MANAGEMENT
Monthly Report

October 2024

Umbrella	Cosmos Lux International	**Net Asset Value**	5,113,702.74
Sub-fund	CHF	**Currency**	CHF
Portfolio date	28/10/2024		

FUND ID

Fund name	Cosmos Lux International
Sub-fund name	CHF
ISIN	LU0989373237
Currency	CHF
Benchmark	SWISS MARKET INDEX
FUND RISK PROFILE	Low

TNA end of period	5,113,702.74	**NAV end of period**	127.46
TNA start of period	5,182,885.04	**NAV start of period**	129.18
TNA Variation	-1.33%	**NAV Variation**	-1.33%
Subscriptions	0.00		
Redemptions	0.00		

RISK MANAGEMENT COMMENTS

Stale price overview
No stale price.

Operational risk
No NAV error occured from 01/10/2024 to 31/10/2024.
No massive redemption occured from 01/10/2024 to 31/10/2024.

Risk Metrics: Scorecard reporting 4Cs (based on NAV date)

Leverage	Counterparty risk	Concentration risk	Liquidity risk
<100% NAV	<5% or 10%	<10%	>90% liquid day

Investment Compliance dashboard

Type of breach	Description	Origin	Start date	Close Date	Active/Passive	Impact	Regulator reporting
UCITS 43 (2) (a)	Rule 5/40	Nav decrease & Market fluctuations	05/08/2024	12/08/2024	PASSIVE		

Investment Compliance specific
Warnings:
-Please be advised that issuer exposure to CHOCOLADEFABRIKEN LINDT-REG is close to the limit of 10% (8.1%).

Total Expense Ratio - Internal limit 3%
As of 30/09/2024: Without transaction and performance fees:
B: 2.18%

Portfolio Turnover
As of 30/09/2024: -5.61%

Please note that PTR displayed is calculated on an annual basis as specified in the CSSF circular 03/122.

Market risk (Var/commitment)
No issue to report.

Liquidity Risk
No issue to report.

Investment Manager comments

FUNDS RISK MANAGEMENT

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Regulatory main limit checks

	Check result	Indicator
Issuer Exposure < 10% NAV	8.10%	
OECD Govt Bond Exposure < 35% NAV	NA	
5/40 Rule	25.29%	
Borrowing limit < 10% NAV	NA	

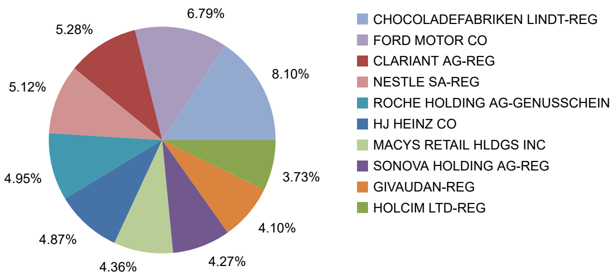
	Check result	Indicator
Cash Counterparty Exposure < 20% NAV	11.08%	
OTC Counterparty Exposure	NA	
Aggregated Group Exposure	11.08%	
Cover Rule (liquid assets vs. needs)	0.00%	

OTC Counterparty Risk top 5 contributors

Counterparty	Exposure in Fund Currency	% NAV	Regulatory limit
Not applicable			

Not applicable

Concentration risk by corporate issuer - Top 10



Concentration Risk	MCHF	% NAV
CHOCOLADEFABRIKEN LINDT-REG	0.41	8.10%
FORD MOTOR CO	0.35	6.79%
CLARIANT AG-REG	0.27	5.28%
NESTLE SA-REG	0.26	5.12%
ROCHE HOLDING AG-GENUSSCHEIN	0.25	4.95%
HJ HEINZ CO	0.25	4.87%
MACYS RETAIL HLDGS INC	0.22	4.36%
SONOVA HOLDING AG-REG	0.22	4.27%
GIVAUDAN-REG	0.21	4.10%
HOLCIM LTD-REG	0.19	3.73%

Concentration by Group 20% - Top 10

Group Name	Instrument type	Exposure value	% NAV
CACEIS BANK PARIS	CASH	566,363.28	11.08%
CHOCOLADEFABRIKEN LINDT-REG	EQUITY	414,400.00	8.10%
FORD MOTOR CO	BOND	347,090.38	6.79%
CLARIANT AG-REG	EQUITY	269,825.00	5.28%
NESTLE SA-REG	EQUITY	262,074.00	5.12%
ROCHE HOLDING AG-GENUSSCHEIN	EQUITY	253,080.00	4.95%
HJ HEINZ CO	BOND	248,976.95	4.87%
MACYS RETAIL HLDGS INC	BOND	222,802.40	4.36%
SONOVA HOLDING AG-REG	EQUITY	218,540.00	4.27%
GIVAUDAN-REG	EQUITY	209,700.00	4.10%

Top 5 contributors to Cover Rule

Top 5 contributors to Cover Rule

Instrument code	Instrument Name	Instrument type	Negative exposure	% NAV
Not applicable				

ALERT COLORS: No Breach | Warning > 80 % from regulatory limit | Breach

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Commitment Approach

	MCHF	% NAV
Global Risk Exposure	0.00	0.00%
Netting / Hedging	0.00	0.00%
Net Commitment	**0.00**	**0.00%**

Top 10 commitment contributors

Instrument code	Name	Instrument type	Absolute value	% NAV
Not applicable				

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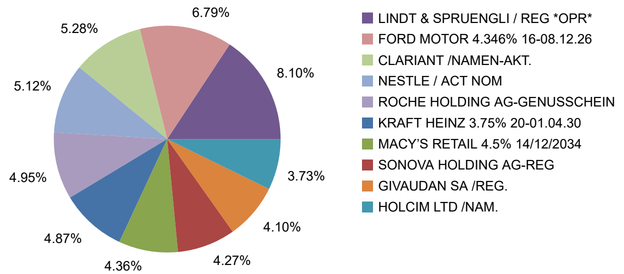
Top 10 fund holdings (w/o cash & FDI)

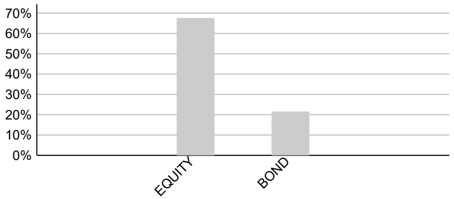
Top 10 holdings	Asset type	ISIN	% NAV
LINDT & SPRUENGLI / REG *OPR	Common stock	CH0010570759	8.10%
FORD MOTOR 4.346% 16-08.12.26	Corporate bond	US345370CR99	6.79%
CLARIANT /NAMEN-AKT.	Common stock	CH0012142631	5.28%
NESTLE / ACT NOM	Common stock	CH0038863350	5.12%
ROCHE HOLDING AG-GENUSSCHEIN	Common stock	CH0012032048	4.95%
KRAFT HEINZ 3.75% 20-01.04.30	Corporate bond	US50077LAV80	4.87%
MACY'S RETAIL 4.5% 14/12/2034	Corporate bond	US55616XAM92	4.36%
SONOVA HOLDING AG-REG	Common stock	CH0012549785	4.27%
GIVAUDAN SA /REG.	Common stock	CH0010645932	4.10%
HOLCIM LTD /NAM.	Common stock	CH0012214059	3.73%



Asset allocation: Asset Type, Risk Country & Industrial Sector (Bloomberg BICS)*

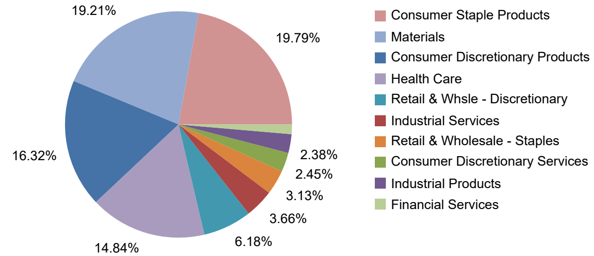
***w/o cash & FDI**

Allocation per Asset type	% NAV
EQUITY	67.63%
BOND	21.59%



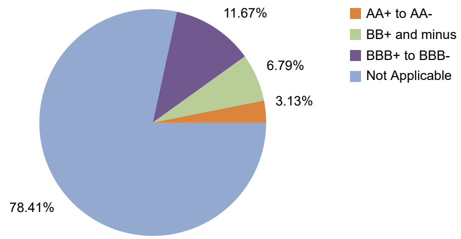
Allocation per Risk Country - Top 10	% NAV
Switzerland	67.63%
United States	21.59%

Allocation per Sector - Top 10	% NAV
Consumer Staple Products	19.79%
Materials	19.21%
Consumer Discretionary Product	16.32%
Health Care	14.84%
Retail & Whsle - Discretionar	6.18%
Industrial Services	3.66%
Retail & Wholesale - Staples	3.13%
Consumer Discretionary Service	2.45%
Industrial Products	2.38%
Financial Services	1.22%



Credit risk: Rating & Duration distribution

Ratings Distribution	Total Market Value	% NAV
AAA	0.00	0.00%
AA+ to AA-	160,054.25	3.13%
A+ to A-	0.00	0.00%
BBB+ to BBB-	596,982.23	11.67%
BB+ and minus	347,090.38	6.79%
Not Rated	0.00	0.00%
Not Applicable	4,009,575.88	78.41%



LAM Credit score *	Total Market Value	% NAV
IG1	0.00	0.00%
IG2 to IG4	0.00	0.00%
IG5 to IG7	0.00	0.00%
IG8 to IG10	0.00	0.00%
HY1 to HY3	0.00	0.00%
HY4 to HY6	0.00	0.00%
DS1 or minus	0.00	0.00%
Not rated	1,104,126.86	21.59%
Not Applicable	4,009,575.88	78.41%

**Independant credit scoring ran by Lemanik Asset Management*

Durations distribution	Total Market Value	% NAV
0	0.00	0.00%
0 to 1	125,202.88	2.45%
1 to 3	347,090.38	6.79%
3 to 5	409,031.20	8.00%
5 to 7	0.00	0.00%
7 to 10	222,802.40	4.36%
above 10	0.00	0.00%
Not Applicable	4,009,575.88	78.41%

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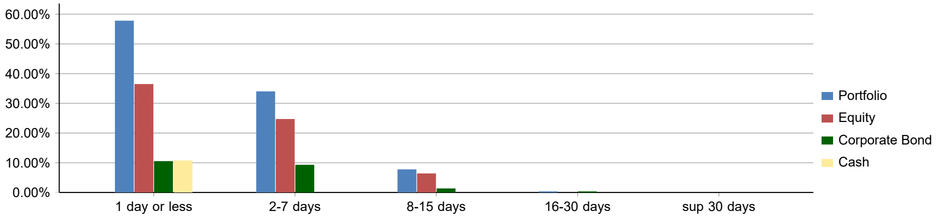
Baseline Scenario

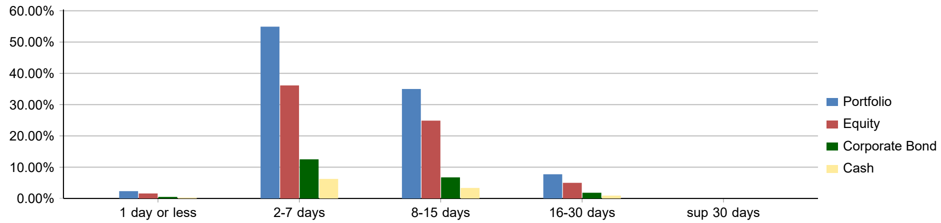
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	57.82%	34.03%	7.77%	0.37%	0.00%
Equity	36.49%	24.72%	6.41%	0.00%	0.00%
Corporate Bond	10.55%	9.31%	1.36%	0.37%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	10.78%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

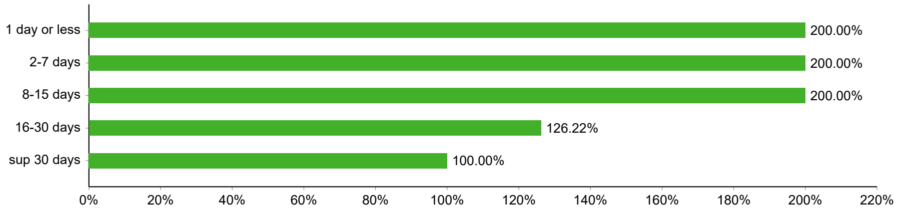


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	2.34%	54.92%	35.00%	7.74%	0.00%
Equity	1.60%	36.14%	24.88%	5.00%	0.00%
Corporate Bond	0.50%	12.52%	6.75%	1.83%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	0.25%	6.25%	3.37%	0.91%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

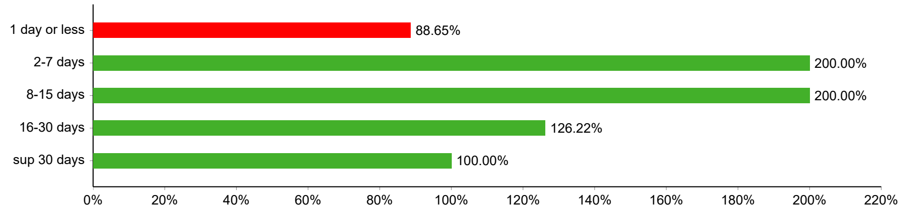


REDEMPTION COVERAGE RATIO - WATERFALL



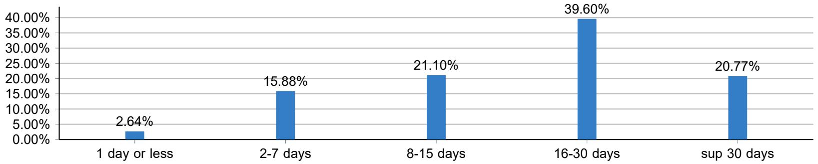
Values are capped to 200% for graphical representation purposes

REDEMPTION COVERAGE RATIO - SLICING



LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions

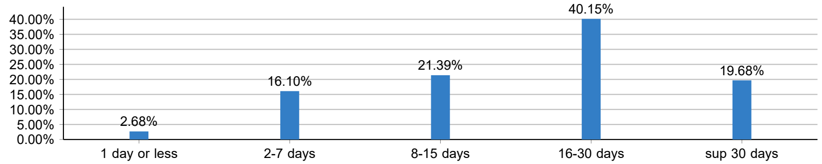


Net Redemptions

Liquidity Metrics	Aggregate	Mixed
Max 1 days over 5 year(s)	32.49%	0.00%
Max 7 days over 5 year(s)	32.49%	0.00%
Max 30 days over 5 year(s)	32.91%	0.00%
Prob of exceeding 5 percent	0.29%	0.00%
Prob of exceeding 10 percent	0.24%	0.00%
Prob of exceeding 20 percent	0.05%	0.00%
Prob of exceeding 50 percent	0.00%	0.00%

LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions



Gross Redemptions

Liquidity Metrics	Aggregate	Mixed
Max 1 days over 5 year(s)	32.49%	0.00%
Max 7 days over 5 year(s)	32.49%	0.00%
Max 30 days over 5 year(s)	32.91%	0.00%
Prob of exceeding 5 percent	0.29%	0.00%
Prob of exceeding 10 percent	0.24%	0.00%
Prob of exceeding 20 percent	0.05%	0.00%
Prob of exceeding 50 percent	0.00%	0.00%

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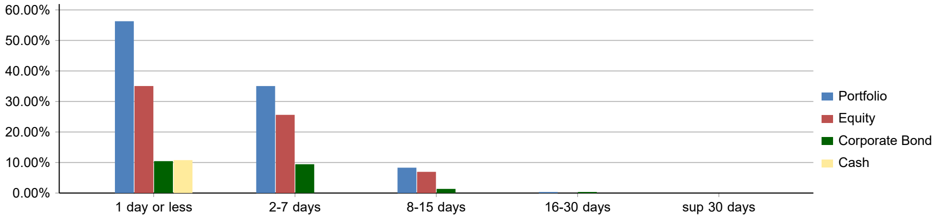
COVID 19 Scenario (28th of February 2020 - 25th March 2020)

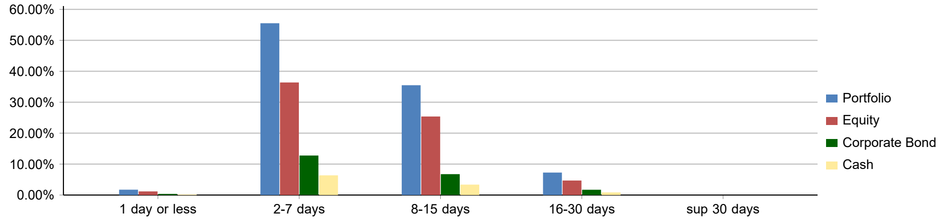
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	56.29%	35.05%	8.31%	0.35%	0.00%
Equity	35.06%	25.62%	6.95%	0.00%	0.00%
Corporate Bond	10.45%	9.44%	1.36%	0.35%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	10.78%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

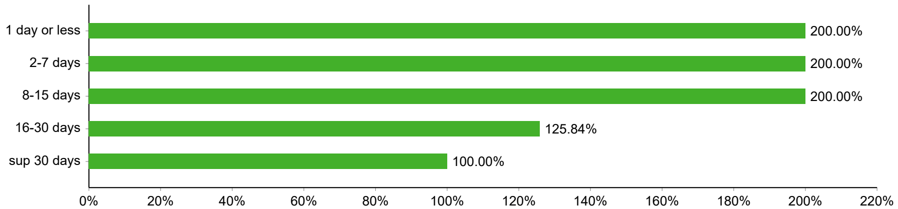


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	1.73%	55.52%	35.49%	7.26%	0.00%
Equity	1.18%	36.38%	25.38%	4.69%	0.00%
Corporate Bond	0.37%	12.77%	6.75%	1.71%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	0.18%	6.37%	3.37%	0.86%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%



REDEMPTION COVERAGE RATIO - WATERFALL



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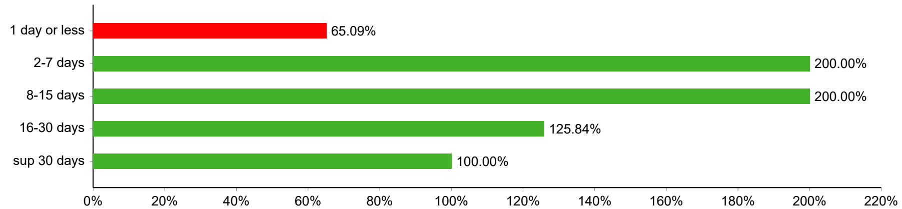
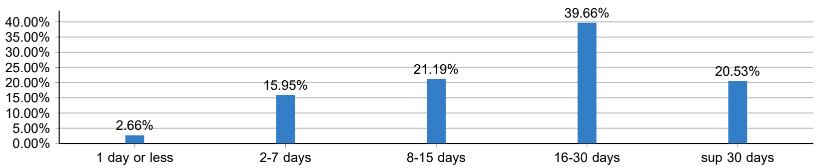
REDEMPTION COVERAGE RATIO - SLICING



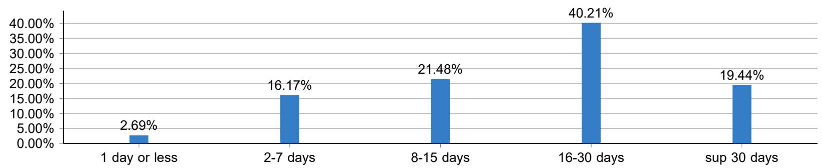
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions



FUND RISK MANAGEMENT
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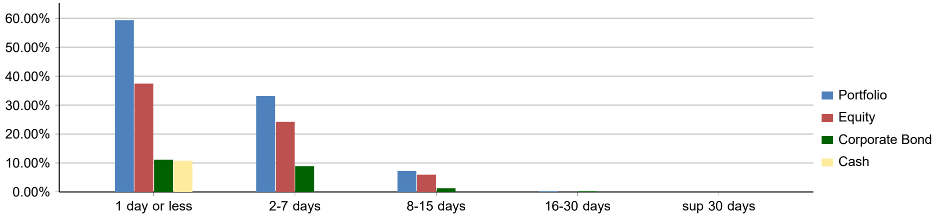
Lehman Crisis Scenario (12th September 2008 - 29th September 2008)

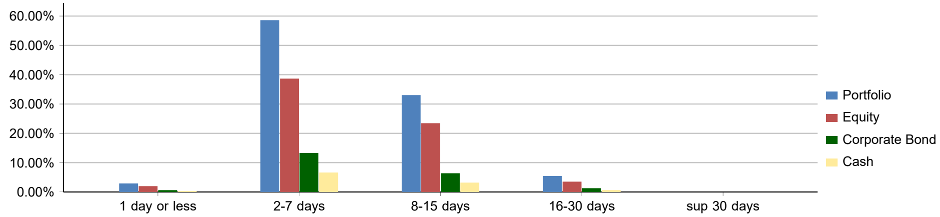
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	59.34%	33.14%	7.26%	0.26%	0.00%
Equity	37.43%	24.22%	5.97%	0.00%	0.00%
Corporate Bond	11.13%	8.91%	1.29%	0.26%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	10.78%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

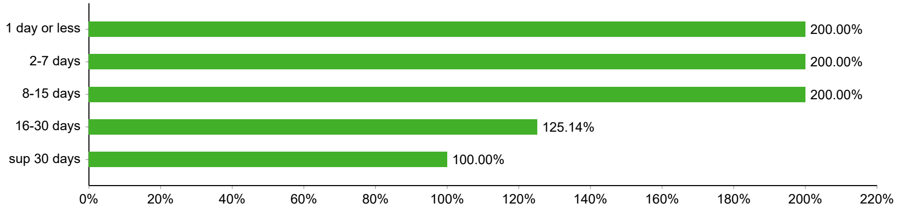


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

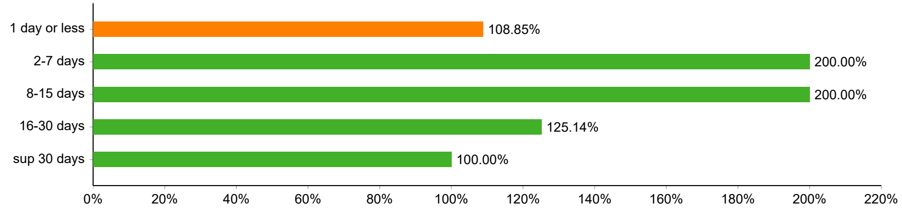
Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	2.92%	58.60%	33.04%	5.45%	0.00%
Equity	1.99%	38.66%	23.46%	3.52%	0.00%
Corporate Bond	0.62%	13.30%	6.39%	1.29%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	0.31%	6.64%	3.19%	0.64%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%



REDEMPTION COVERAGE RATIO - WATERFALL



REDEMPTION COVERAGE RATIO - SLICING



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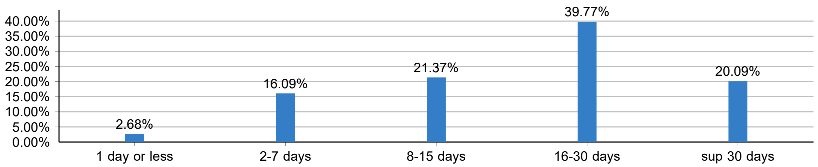
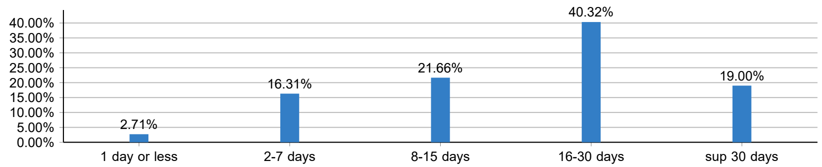
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions



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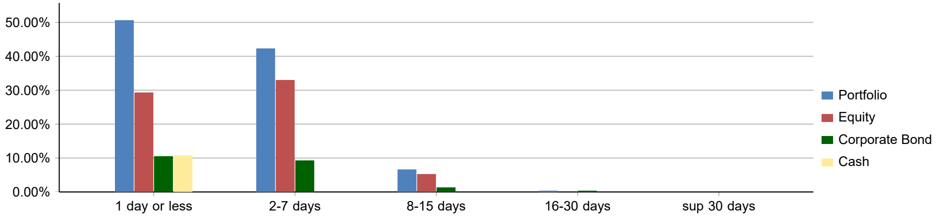
Index Decrease 30% Scenario

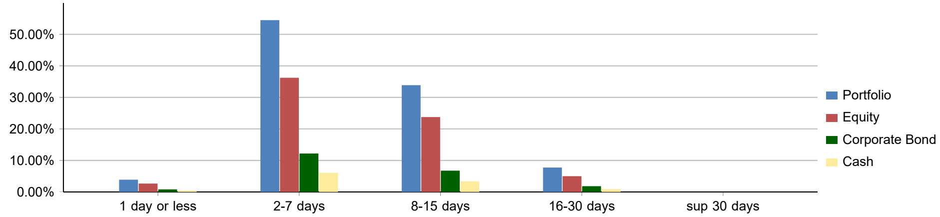
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	50.66%	42.33%	6.64%	0.37%	0.00%
Equity	29.33%	33.02%	5.28%	0.00%	0.00%
Corporate Bond	10.55%	9.31%	1.36%	0.37%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	10.78%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

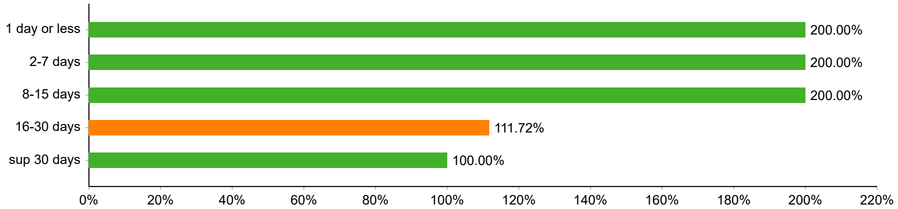


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

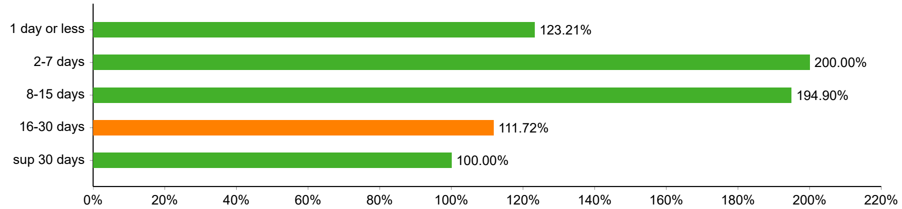
Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	3.89%	54.50%	33.87%	7.74%	0.00%
Equity	2.66%	36.22%	23.75%	5.00%	0.00%
Corporate Bond	0.82%	12.19%	6.75%	1.83%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	0.41%	6.09%	3.37%	0.91%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%



REDEMPTION COVERAGE RATIO - WATERFALL



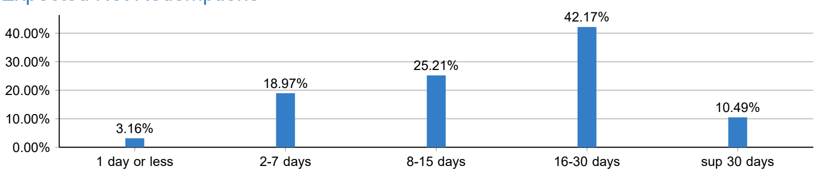
REDEMPTION COVERAGE RATIO - SLICING



Values are capped to 200% for graphical representation purposes

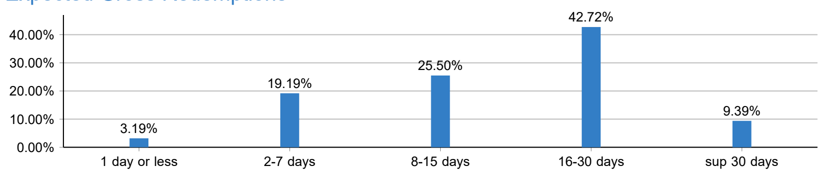
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions



FUND RISK MANAGEMENT
Monthly Report

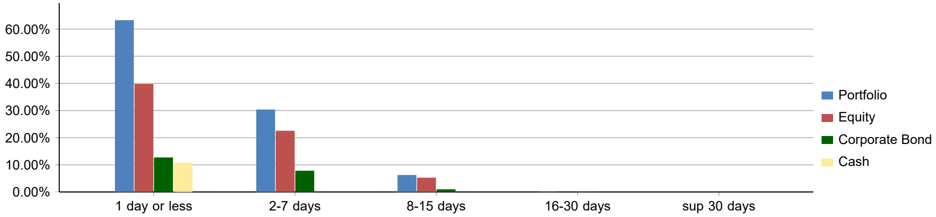
October 2024

Umbrella	Cosmos Lux International	**Net Asset Value**	5,113,702.74
Sub-fund	CHF	**Currency**	CHF
Portfolio date	28/10/2024		

Volatility Increase 100% Scenario

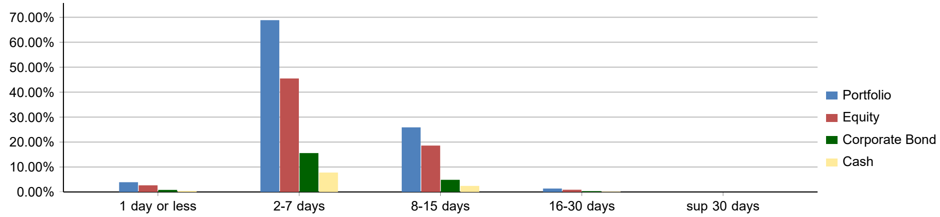
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	63.31%	30.38%	6.25%	0.07%	0.00%
Equity	39.80%	22.56%	5.27%	0.00%	0.00%
Corporate Bond	12.73%	7.82%	0.98%	0.07%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	10.78%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

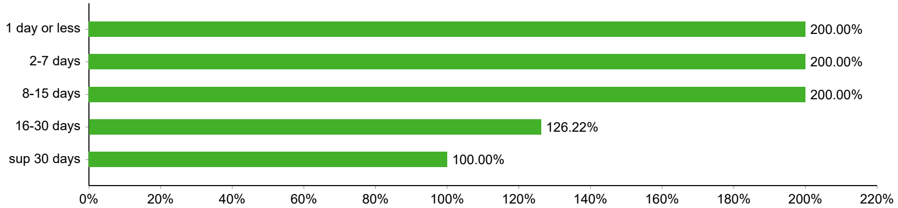


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

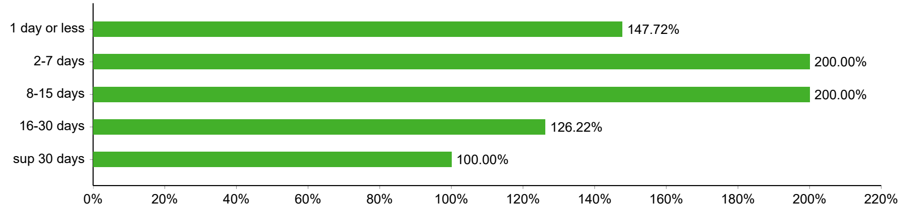
Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	3.91%	68.84%	25.89%	1.37%	0.00%
Equity	2.67%	45.48%	18.59%	0.89%	0.00%
Corporate Bond	0.83%	15.58%	4.87%	0.32%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	0.41%	7.78%	2.43%	0.16%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%



REDEMPTION COVERAGE RATIO - WATERFALL



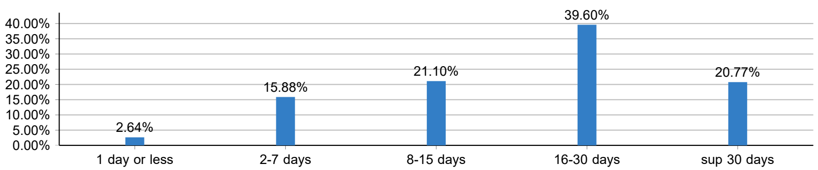
REDEMPTION COVERAGE RATIO - SLICING



Values are capped to 200% for graphical representation purposes

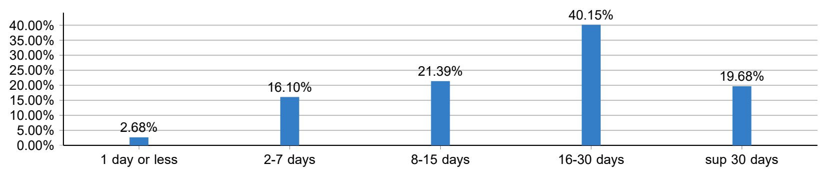
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions

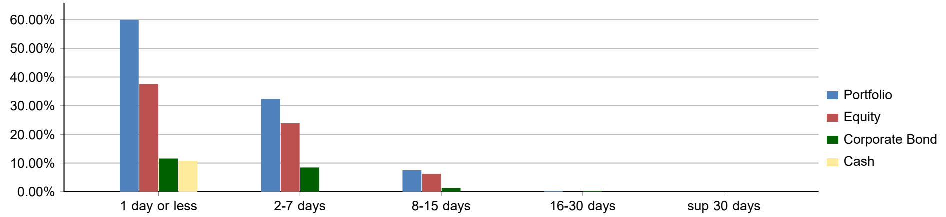


Umbrella	Cosmos Lux International	**Net Asset Value**	5,113,702.74
Sub-fund	CHF	**Currency**	CHF
Portfolio date	28/10/2024		

Bid-Ask spread increase 150%

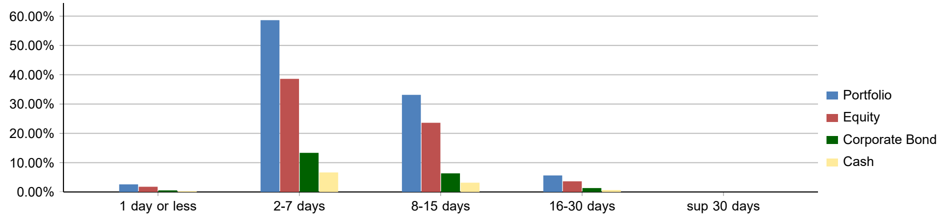
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	59.91%	32.33%	7.49%	0.27%	0.00%
Equity	37.54%	23.87%	6.21%	0.00%	0.00%
Corporate Bond	11.58%	8.46%	1.28%	0.27%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	10.78%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

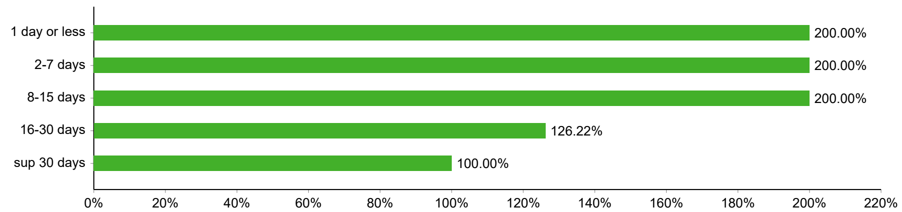


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

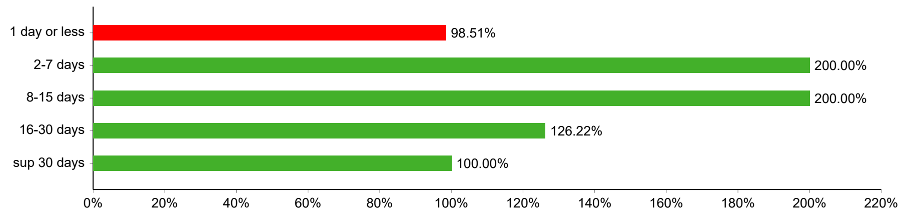
Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	2.60%	58.62%	33.14%	5.64%	0.00%
Equity	1.78%	38.60%	23.61%	3.64%	0.00%
Corporate Bond	0.55%	13.35%	6.36%	1.33%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	0.28%	6.67%	3.17%	0.66%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%



REDEMPTION COVERAGE RATIO - WATERFALL



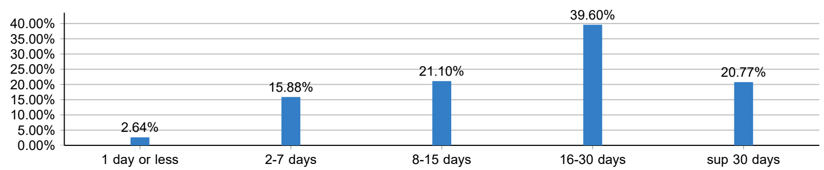
REDEMPTION COVERAGE RATIO - SLICING



Values are capped to 200% for graphical representation purposes

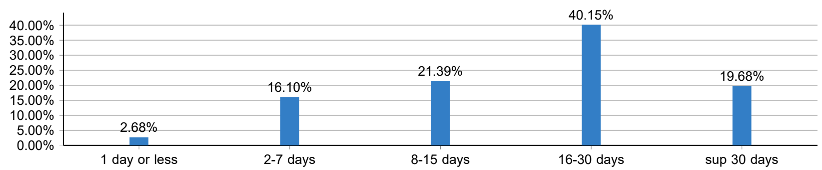
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions

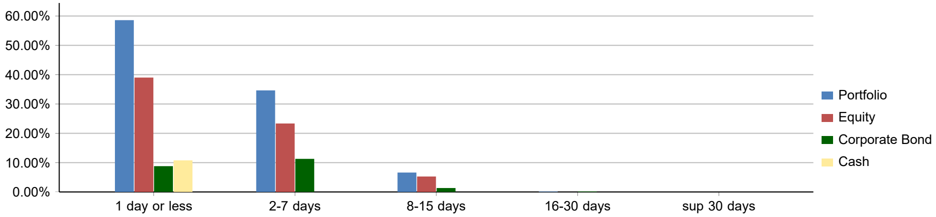


Umbrella	Cosmos Lux International	**Net Asset Value**	5,113,702.74
Sub-fund	CHF	**Currency**	CHF
Portfolio date	28/10/2024		

Volume Decrease 60% Scenario

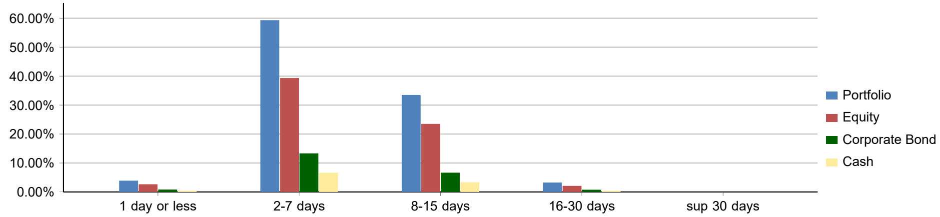
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	58.59%	34.64%	6.62%	0.16%	0.00%
Equity	39.01%	23.35%	5.27%	0.00%	0.00%
Corporate Bond	8.80%	11.29%	1.34%	0.16%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	10.78%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

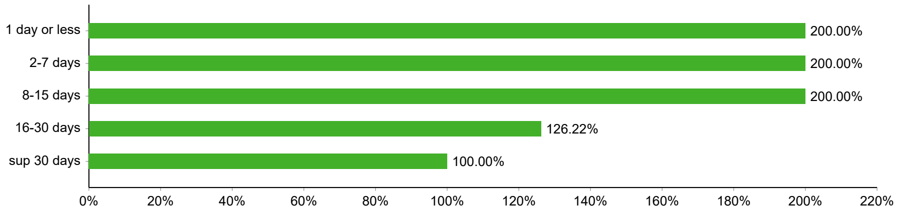


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

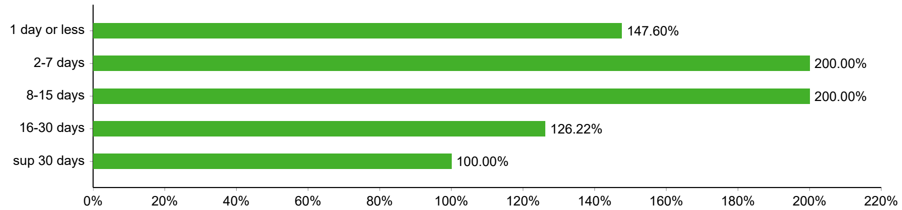
Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	3.90%	59.34%	33.50%	3.26%	0.00%
Equity	2.66%	39.35%	23.51%	2.10%	0.00%
Corporate Bond	0.83%	13.33%	6.66%	0.77%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	0.41%	6.66%	3.33%	0.38%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%



REDEMPTION COVERAGE RATIO - WATERFALL



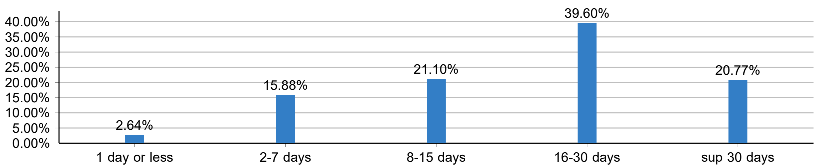
REDEMPTION COVERAGE RATIO - SLICING



Values are capped to 200% for graphical representation purposes

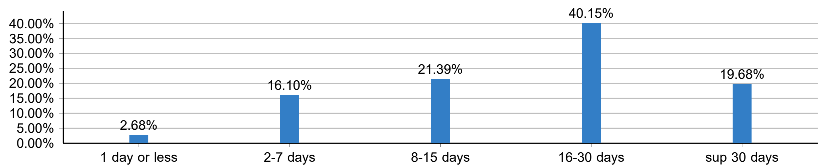
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions

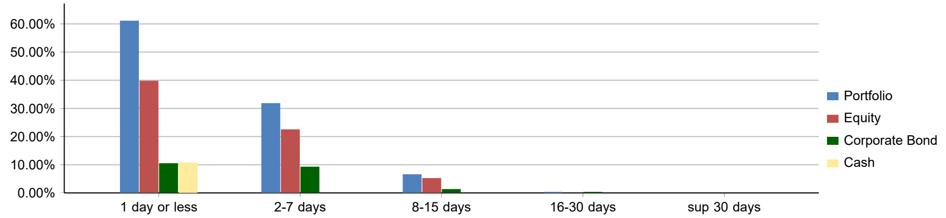


Umbrella	Cosmos Lux International	**Net Asset Value**	5,113,702.74
Sub-fund	CHF	**Currency**	CHF
Portfolio date	28/10/2024		

Top 3 Investors Redeeming Scenario

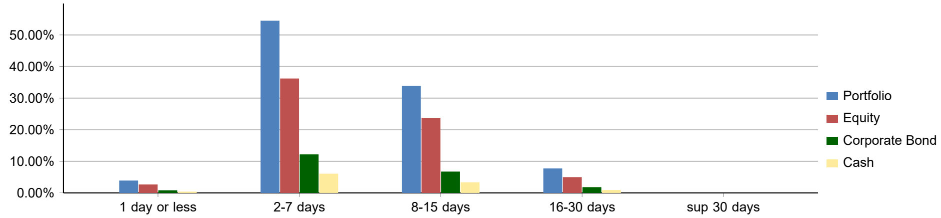
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	61.13%	31.87%	6.63%	0.37%	0.00%
Equity	39.80%	22.56%	5.27%	0.00%	0.00%
Corporate Bond	10.55%	9.31%	1.36%	0.37%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	10.78%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

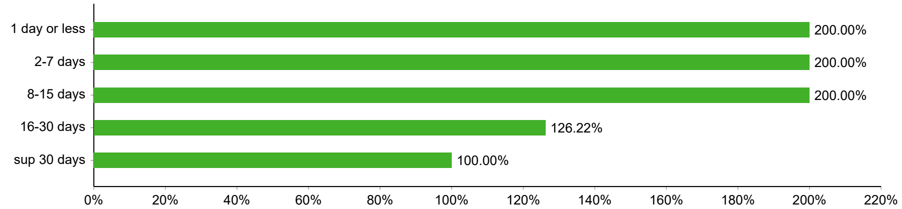


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	3.91%	54.49%	33.86%	7.74%	0.00%
Equity	2.67%	36.21%	23.75%	5.00%	0.00%
Corporate Bond	0.83%	12.19%	6.75%	1.83%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	0.41%	6.09%	3.37%	0.91%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%



REDEMPTION COVERAGE RATIO - WATERFALL



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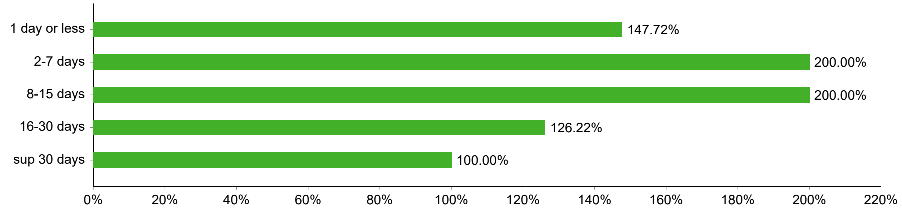
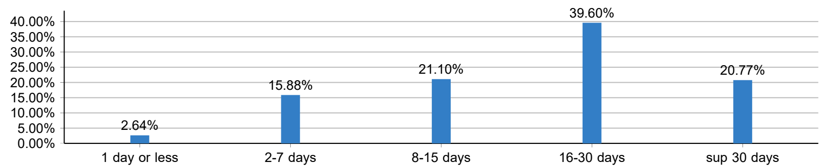
REDEMPTION COVERAGE RATIO - SLICING



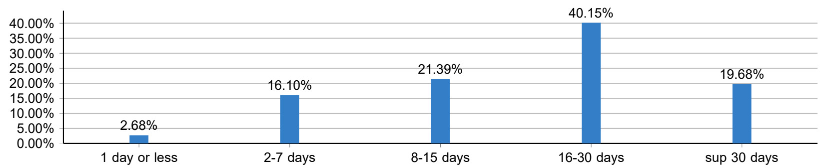
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions

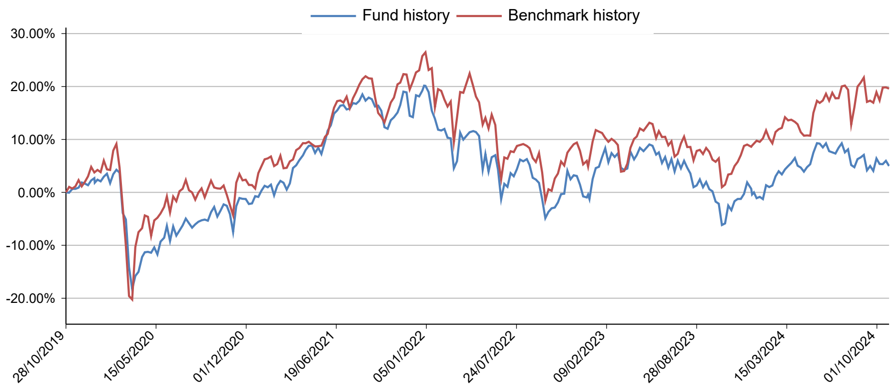


FUND RISK MANAGEMENT
Monthly Report

October 2024

Umbrella	Cosmos Lux International	**Net Asset Value**	5,113,702.74
Sub-fund	CHF	**Currency**	CHF
Portfolio date	28/10/2024		

Performance Fund Vs. Benchmark*



*Performance data is displayed on a rolling 5-year period

Benchmark's top 5 components	
SWISS MARKET INDEX	100.00

Top 5 holdings	% NAV
LINDT & SPRUENGLI / REG *OPR	8.10%
FORD MOTOR 4.346% 16-08.12.26	6.79%
CLARIANT /NAMEN-AKT.	5.28%
NESTLE / ACT NOM	5.12%
ROCHE HOLDING AG-GENUSSCHEIN	4.95%
Total	**30.24%**

Risk Ratios

	Fund	Benchmark
Monthly performance	-1.33	0.57
3 months performance	-2.91	0.19
Year to date performance	5.40	9.88
1 year performance	11.53	17.87
3 years performance (p.a.)	-2.76	0.48
5 years performance (p.a.)	0.98	3.65

	Fund	Benchmark
1 year volatility	8.93	9.87
3 years volatility	12.79	11.82
1 Year performance/volatility	1.29	1.81
3 Years performance/volatility	-0.22	0.04

	Fund
1 year tracking error	10.25
3 years tracking error	12.65

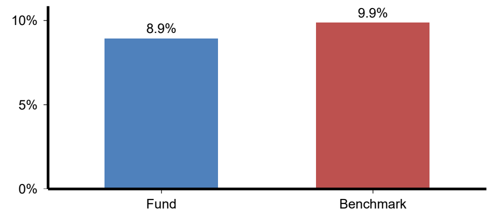
Tracking error is computed based on weekly NAV data points

	Fund
1 year beta	0.37
3 years beta	0.51

Market stress tests as of 30/09/2024

Stressed scenario	% NAV
COVID_19	-13.02
CreditCrisis 50%	-0.76
IndexDecrease30	-20.79
LehmanCrisis	-24.97
NineEleven	-8.16
scenarioEquityCrash	-13.86

1 year chart of volatility



Maximum losses over the last 5 years