

FUND RISK MANAGEMENT

Monthly Report

August 2025

Umbrella	Cosmos Lux International	Net Asset Value	4,189,279.77
Sub-fund	CHF	Currency	CHF
Portfolio date	25/08/2025		

FUND ID

Fund name	Cosmos Lux International	TNA end of period	4,189,279.77	NAV end of period	119.89
Sub-fund name	CHF	TNA start of period	4,261,036.46	NAV start of period	120.33
ISIN	LU0989373237	TNA Variation	-1.68%	NAV Variation	-0.37%
Currency	CHF				
Benchmark	SWISS MARKET INDEX	Subscriptions	0.00		
FUND RISK PROFILE	Low	Redemptions	55,589.38		

RISK MANAGEMENT COMMENTS

Stale price overview

No stale price.

Operational risk

No NAV error occurred from 01/08/2025 to 29/08/2025.
No massive redemption occurred from 01/08/2025 to 29/08/2025.

Risk Metrics: Scorecard reporting 4Cs (based on NAV date)



Investment Compliance dashboard

There are no breaches to display.

Investment Compliance specific

Warnings:
-Please be advised that issuer exposure to CHOCOLADEFABRIKEN LINDT-REG is close to the limit of 10% (8.46%).
-Please be advised that the 5/40 rule is close to the limit of 40% and represents 38.21% of the NAV.

Total Expense Ratio - Internal limit 3%

As of 30/06/2025: Without transaction and performance fees:
B: 2.87%

Portfolio Turnover

As of 30/06/2025: -5.25%

Please note that PTR displayed is calculated on an annual basis as specified in the CSSF circular 03/122.

Market risk (Var/commitment)

No issue to report.

Liquidity Risk

No issue to report.

Investment Manager comments

FUND RISK MANAGEMENT

Monthly Report

August 2025



Umbrella
Sub-fund
Portfolio date

Cosmos Lux International
CHF
25/08/2025

Net Asset Value
Currency

4,189,279.77
CHF

Regulatory main limit checks

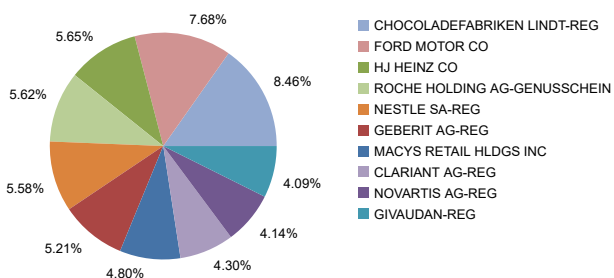
	Check result	Indicator
Issuer Exposure < 10% NAV	8.46%	
OECD Govt Bond Exposure < 35% NAV	NA	
5/40 Rule	38.21%	
Borrowing limit < 10% NAV	-0.54%	

	Check result	Indicator
Cash Counterparty Exposure < 20% NAV	3.29%	
OTC Counterparty Exposure	NA	
Aggregated Group Exposure	8.46%	
Cover Rule (liquid assets vs. needs)	0.00%	

OTC Counterparty Risk top 5 contributors

Counterparty	Exposure in Fund Currency	% NAV	Regulatory limit
Not applicable			Not applicable

Concentration risk by corporate issuer - Top 10



Concentration Risk	MCHF	% NAV
CHOCOLADEFABRIKEN LINDT-REG	0.35	8.46%
FORD MOTOR CO	0.32	7.68%
HJ HEINZ CO	0.24	5.65%
ROCHE HOLDING AG-GENUSSCHEIN	0.24	5.62%
NESTLE SA-REG	0.23	5.58%
GEBERIT AG-REG	0.22	5.21%
MACYS RETAIL HLDGS INC	0.20	4.80%
CLARIANT AG-REG	0.18	4.30%
NOVARTIS AG-REG	0.17	4.14%
GIVAUDAN-REG	0.17	4.09%

Concentration by Group 20% - Top 10

Group name	Instrument type	Exposure in Fund Currency	% NAV
CHOCOLADEFABRIKEN LINDT-REG	EQUITY	354,600.00	8.46%
FORD MOTOR CO	BOND	321,924.56	7.68%
HJ HEINZ CO	BOND	236,766.27	5.65%
ROCHE HOLDING AG-GENUSSCHEIN	EQUITY	235,350.00	5.62%
NESTLE SA-REG	EQUITY	233,616.00	5.58%
GEBERIT AG-REG	EQUITY	218,448.00	5.21%
MACYS RETAIL HLDGS INC	BOND	200,950.45	4.80%
CLARIANT AG-REG	EQUITY	180,170.00	4.30%
NOVARTIS AG-REG	EQUITY	173,332.00	4.14%
GIVAUDAN-REG	EQUITY	171,500.00	4.09%

Top 5 contributors to Cover Rule

Top 5 contributors to Cover Rule

Instrument code	Instrument Name	Instrument type	Negative exposure	% NAV
Not applicable				

Obligation of payment and delivery	0.00
Liquid assets	3,362,639.76

ALERT COLORS:

No Breach

Warning > 80 % from regulatory limit

Breach

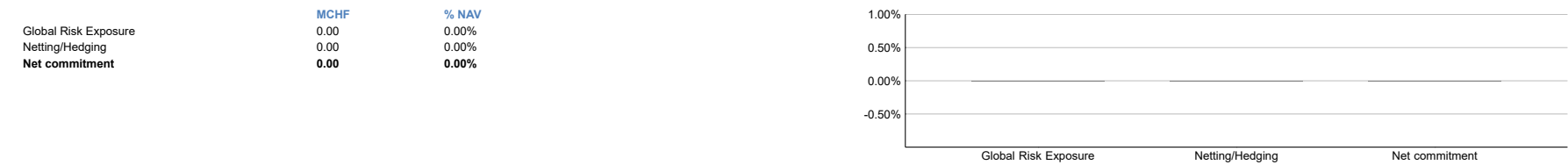
FUND RISK MANAGEMENT
Monthly Report

August 2025



Umbrella	Cosmos Lux International	Net Asset Value	4,189,279.77
Sub-fund	CHF	Currency	CHF
Portfolio date	25/08/2025		

Commitment Approach



Top 10 commitment contributors

Instrument code	Name	Instrument type	Absolute value	% NAV
Not applicable				

FUND RISK MANAGEMENT

Monthly Report

August 2025

Umbrella
Sub-fund
Portfolio date

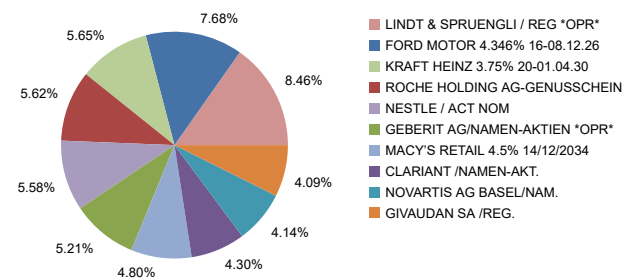
Cosmos Lux International
CHF
25/08/2025

Net Asset Value
Currency

4,189,279.77
CHF

Top 10 fund holdings (w/o cash & FDI)

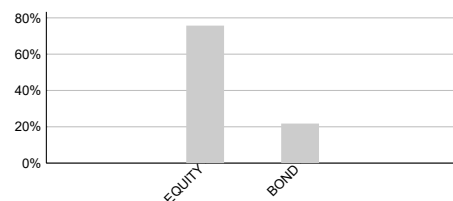
Top 10 holdings	Asset type	ISIN	% NAV
LINDT & SPRUENGLI / REG *OPR	Common stock	CH0010570759	8.46%
FORD MOTOR 4.346% 16-08.12.26	Corporate bond	US345370CR99	7.68%
KRAFT HEINZ 3.75% 20-01.04.30	Corporate bond	US50077LAV80	5.65%
ROCHE HOLDING AG-GENUSSCHEIN	Common stock	CH0012032048	5.62%
NESTLE / ACT NOM	Common stock	CH0038863350	5.58%
GEBERIT AG/NAMEN-AKTIE *OPR*	Common stock	CH0030170408	5.21%
MACY'S RETAIL 4.5% 14/12/2034	Corporate bond	US55616XAM92	4.80%
CLARIANT /NAMEN-AKT.	Common stock	CH0012142631	4.30%
NOVARTIS AG BASEL/NAM.	Common stock	CH0012005267	4.14%
GIVAUDAN SA /REG.	Common stock	CH0010645932	4.09%



Asset allocation: Asset Type, Risk Country & Industrial Sector (Bloomberg BICS)*

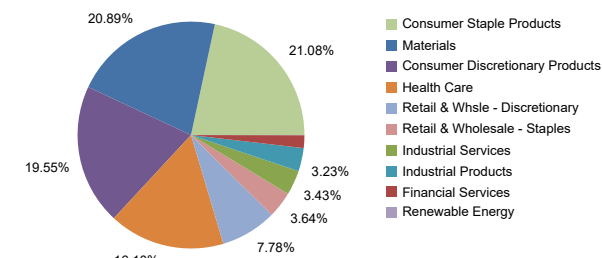
*w/o cash & FDI

Allocation per Asset type	% NAV
EQUITY	75.73%
BOND	21.78%



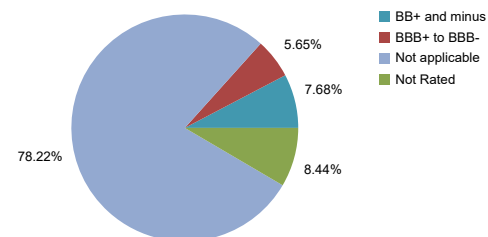
Allocation per Risk Country - Top 10	% NAV
Switzerland	73.48%
United States	24.02%

Allocation per Sector - Top 10	% NAV
Consumer Staple Products	21.08%
Materials	20.89%
Consumer Discretionary Product	19.55%
Health Care	16.10%
Retail & Whsle - Discretionar	7.78%
Retail & Wholesale - Staples	3.64%
Industrial Services	3.43%
Industrial Products	3.23%
Financial Services	1.77%
Renewable Energy	0.02%



Credit risk: Rating & Duration distribution

Ratings Distribution	Total Market Value	% NAV
AAA	0.00	0.00%
AA+ to AA-	0.00	0.00%
A+ to A-	0.00	0.00%
BBB+ to BBB-	236,766.27	5.65%
BB+ and minus	321,924.56	7.68%
Not Rated	353,622.55	8.44%
Not applicable	3,276,966.39	78.22%



LAM Credit score *	Total Market Value	% NAV
IG1	0.00	0.00%
IG2 to IG4	152,672.10	3.64%
IG5 to IG7	0.00	0.00%
IG8 to IG10	236,766.27	5.65%
HY1 to HY3	522,875.01	12.48%
HY4 to HY6	0.00	0.00%
DS1 and minus	0.00	0.00%
Not Rated	0.00	0.00%
Not applicable	3,276,966.39	78.22%

Durations distribution	Total Market Value	% NAV
0	0.00	0.00%
0 to 1	0.00	0.00%
1 to 3	321,924.56	7.68%
3 to 5	389,438.37	9.30%
5 to 7	0.00	0.00%
7 to 10	200,950.45	4.80%
above 10	0.00	0.00%
Not applicable	3,276,966.39	78.22%

*Independent credit scoring ran by Lemanik Asset Management

August 2025

Umbrella
Sub-fund
Portfolio date

Cosmos Lux International
CHF
25/08/2025

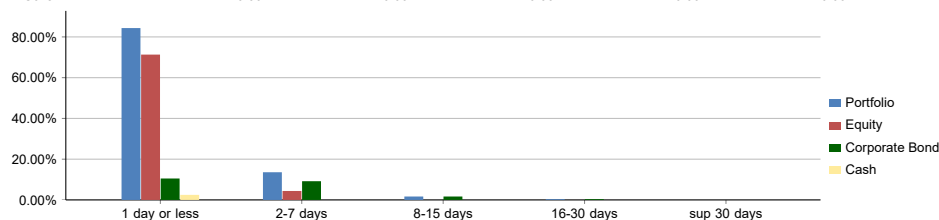
Net Asset Value
Currency

4,189,279.77
CHF

Baseline Scenario

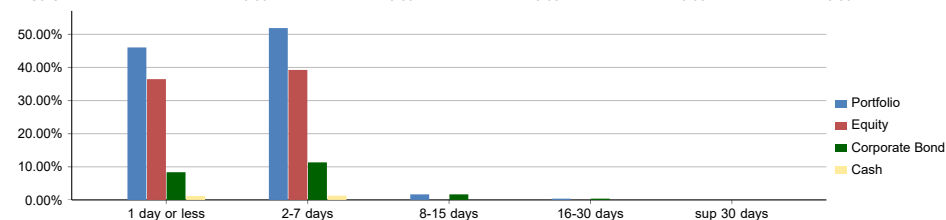
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	84.34%	13.59%	1.68%	0.39%	0.00%
Equity	71.32%	4.40%	0.00%	0.00%	0.00%
Corporate Bond	10.52%	9.19%	1.68%	0.39%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	2.49%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

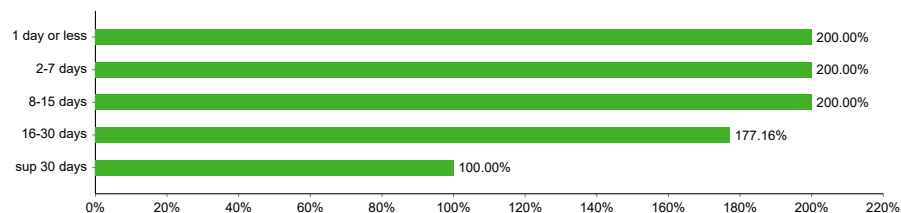


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	46.04%	51.89%	1.68%	0.39%	0.00%
Equity	36.47%	39.25%	0.00%	0.00%	0.00%
Corporate Bond	8.37%	11.34%	1.68%	0.39%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	1.20%	1.29%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

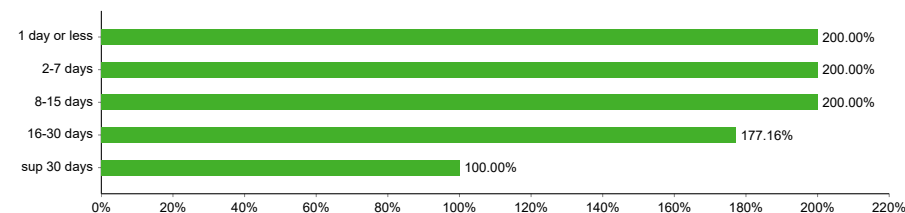


REDEMPTION COVERAGE RATIO - WATERFALL



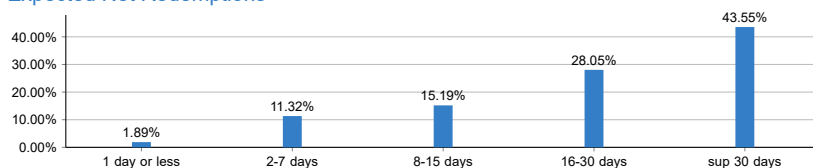
*Values are capped to 200% for graphical representation purposes

REDEMPTION COVERAGE RATIO - SLICING



LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions

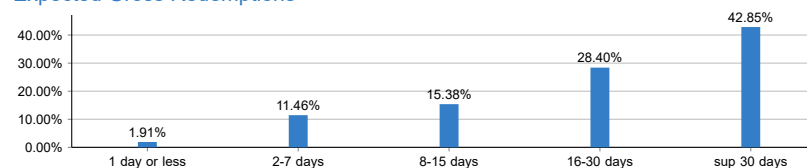


Net Redemptions

Liquidity Metrics	Aggregate	Mixed
Max 1 days over 5 year(s)	32.49%	0.00%
Max 7 days over 5 year(s)	32.49%	0.00%
Max 30 days over 5 year(s)	45.45%	0.00%
Prob of exceeding 5 Percent	0.29%	0.00%
Prob of exceeding 10 Percent	0.21%	0.00%
Prob of exceeding 20 Percent	0.04%	0.00%
Prob of exceeding 50 Percent	0.00%	0.00%

LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions



Gross Redemptions

Liquidity Metrics	Aggregate	Mixed
Max 1 days over 5 year(s)	32.49%	0.00%
Max 7 days over 5 year(s)	32.49%	0.00%
Max 30 days over 5 year(s)	45.45%	0.00%
Prob of exceeding 5 Percent	0.29%	0.00%
Prob of exceeding 10 Percent	0.21%	0.00%
Prob of exceeding 20 Percent	0.04%	0.00%
Prob of exceeding 50 Percent	0.00%	0.00%

August 2025

Umbrella
Sub-fund
Portfolio date

Cosmos Lux International
CHF
25/08/2025

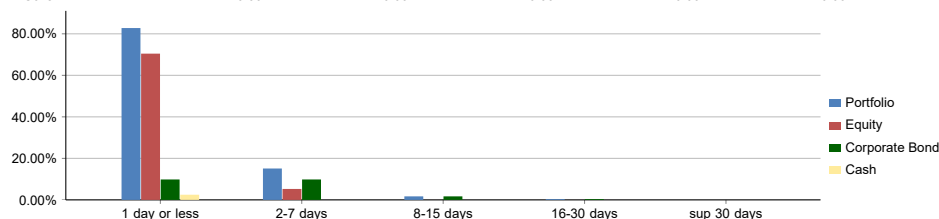
Net Asset Value
Currency

4,189,279.77
CHF

COVID 19 Scenario (28th of February 2020 - 25th March 2020)

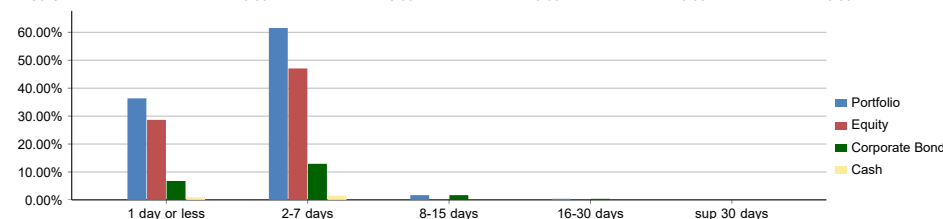
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	82.78%	15.12%	1.70%	0.39%	0.00%
Equity	70.45%	5.27%	0.01%	0.00%	0.00%
Corporate Bond	9.84%	9.84%	1.70%	0.39%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	2.49%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

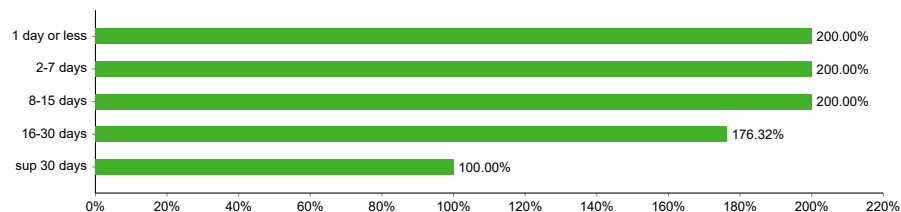


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	36.36%	61.54%	1.70%	0.39%	0.00%
Equity	28.65%	47.07%	0.01%	0.00%	0.00%
Corporate Bond	6.77%	12.92%	1.70%	0.39%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	0.94%	1.55%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

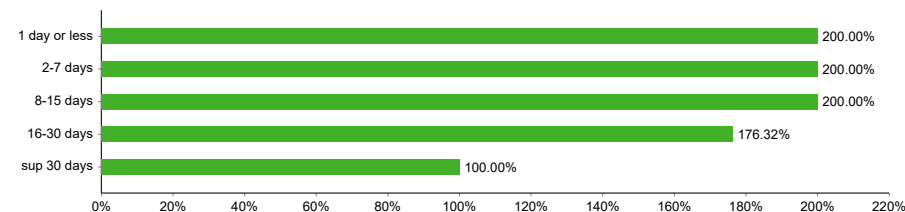


REDEMPTION COVERAGE RATIO - WATERFALL



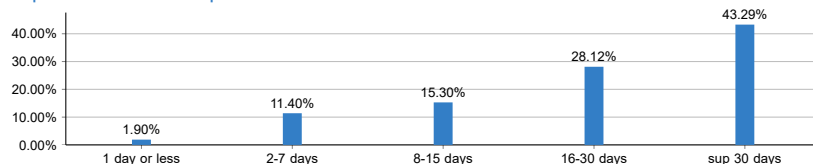
*Values are capped to 200% for graphical representation purposes

REDEMPTION COVERAGE RATIO - SLICING



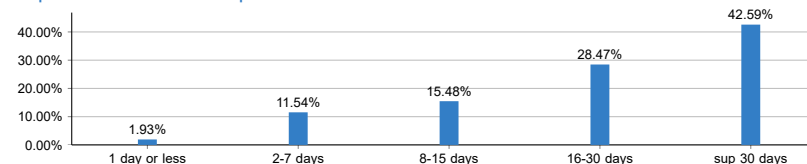
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions



August 2025

Umbrella
Sub-fund
Portfolio date

Cosmos Lux International
CHF
25/08/2025

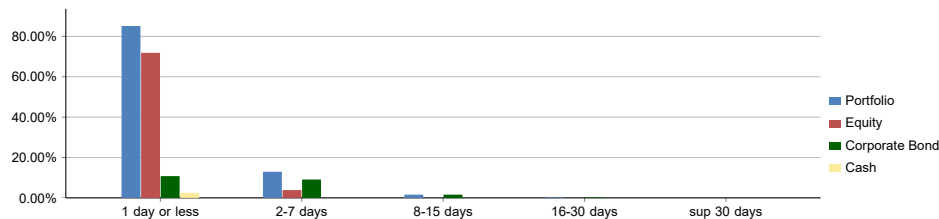
Net Asset Value
Currency

4,189,279.77
CHF

Lehman Crisis Scenario (12th September 2008 - 29th September 2008)

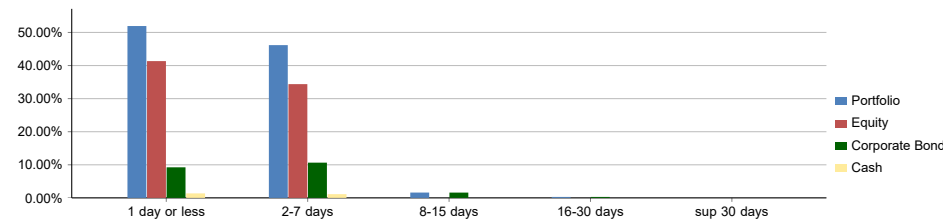
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	85.15%	12.95%	1.61%	0.29%	0.00%
Equity	71.87%	3.86%	0.00%	0.00%	0.00%
Corporate Bond	10.79%	9.10%	1.60%	0.29%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	2.49%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

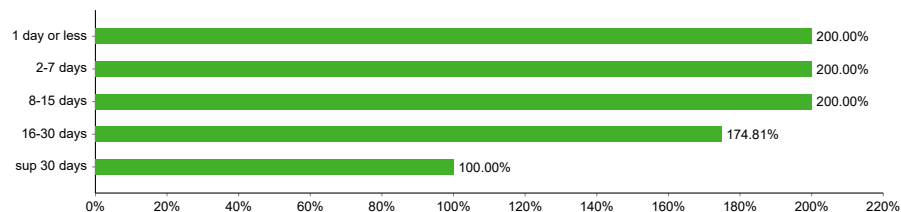


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	51.94%	46.17%	1.61%	0.29%	0.00%
Equity	41.34%	34.38%	0.00%	0.00%	0.00%
Corporate Bond	9.24%	10.65%	1.60%	0.29%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	1.36%	1.13%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

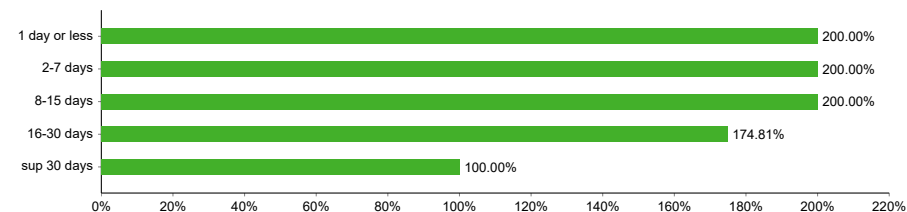


REDEMPTION COVERAGE RATIO - WATERFALL



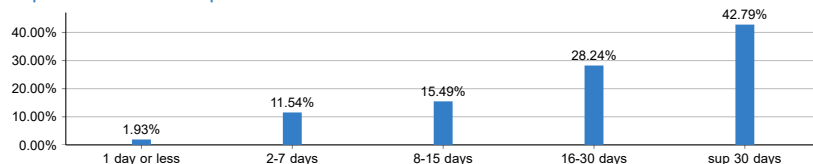
*Values are capped to 200% for graphical representation purposes

REDEMPTION COVERAGE RATIO - SLICING



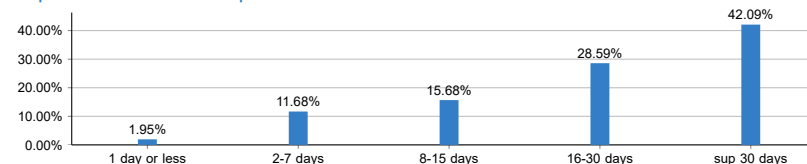
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions



August 2025

Umbrella
Sub-fund
Portfolio date

Cosmos Lux International
CHF
25/08/2025

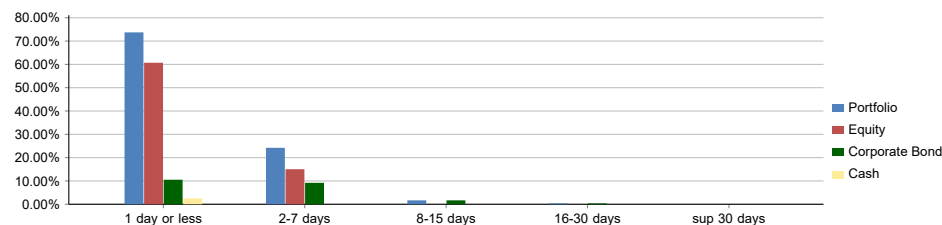
Net Asset Value
Currency

4,189,279.77
CHF

Index Decrease 30% Scenario

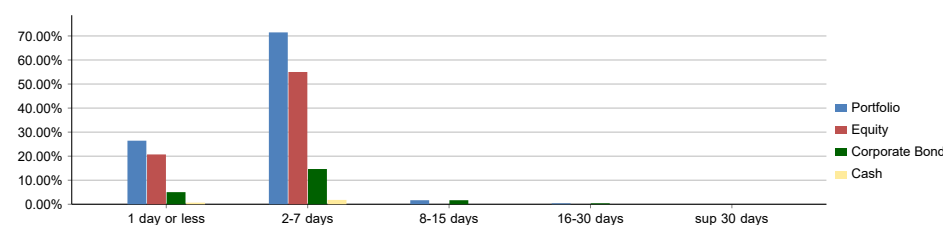
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	73.72%	24.21%	1.68%	0.39%	0.00%
Equity	60.70%	15.03%	0.00%	0.00%	0.00%
Corporate Bond	10.52%	9.19%	1.68%	0.39%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	2.49%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

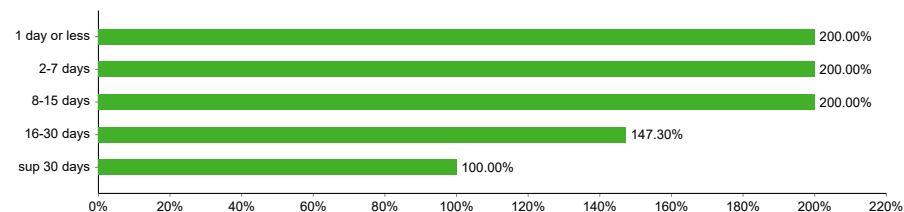


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	26.44%	71.48%	1.68%	0.39%	0.00%
Equity	20.72%	55.01%	0.00%	0.00%	0.00%
Corporate Bond	5.04%	14.66%	1.68%	0.39%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	0.68%	1.81%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

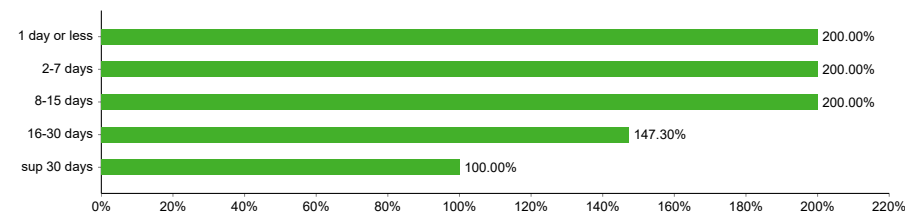


REDEMPTION COVERAGE RATIO - WATERFALL



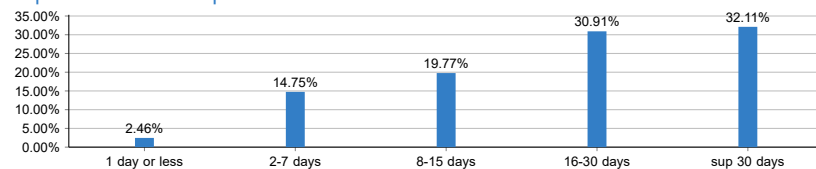
*Values are capped to 200% for graphical representation purposes

REDEMPTION COVERAGE RATIO - SLICING



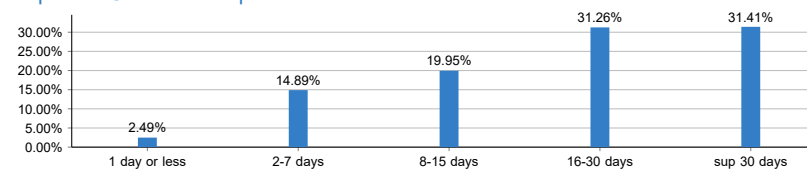
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

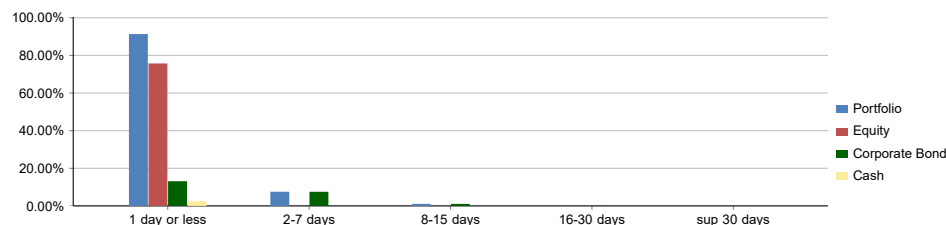
Expected Gross Redemptions



Volatility Increase 100% Scenario

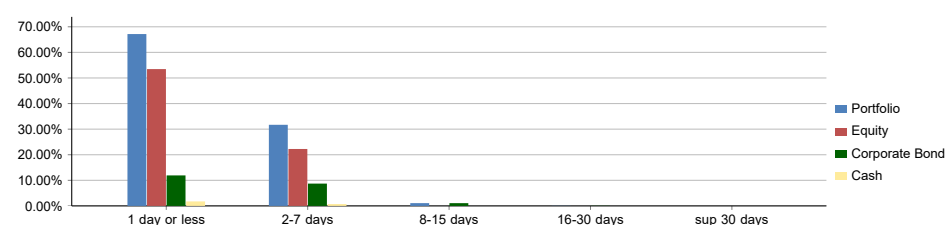
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	91.33%	7.53%	1.09%	0.06%	0.00%
Equity	75.71%	0.01%	0.00%	0.00%	0.00%
Corporate Bond	13.12%	7.51%	1.08%	0.06%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	2.49%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

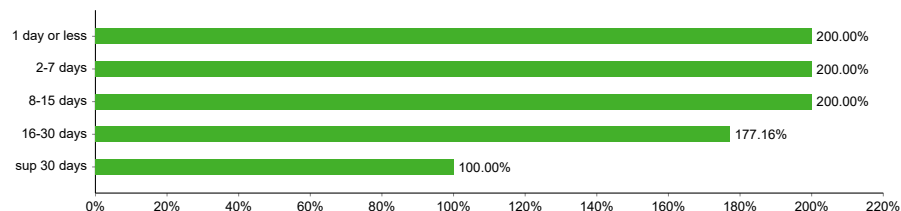


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	67.16%	31.70%	1.09%	0.06%	0.00%
Equity	53.47%	22.25%	0.00%	0.00%	0.00%
Corporate Bond	11.92%	8.72%	1.08%	0.06%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	1.76%	0.73%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

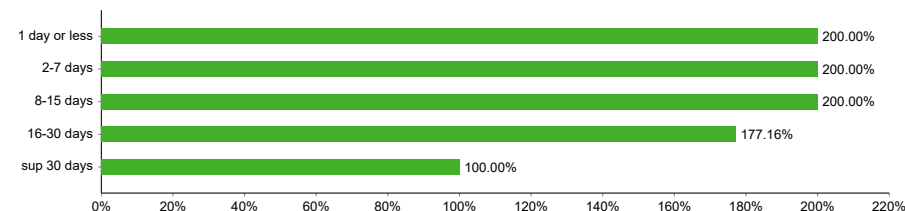


REDEMPTION COVERAGE RATIO - WATERFALL



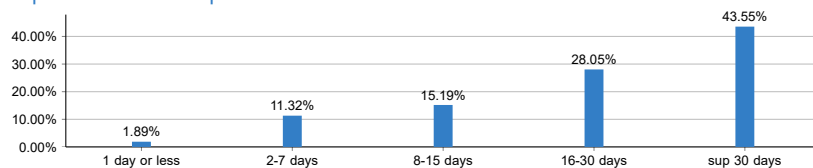
*Values are capped to 200% for graphical representation purposes

REDEMPTION COVERAGE RATIO - SLICING



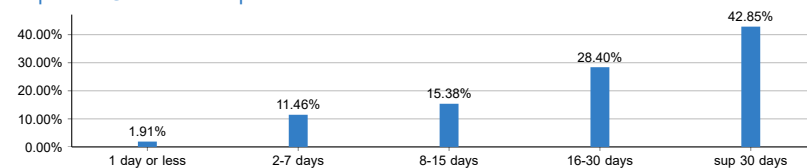
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions



August 2025

Umbrella
Sub-fund
Portfolio date

Cosmos Lux International
CHF
25/08/2025

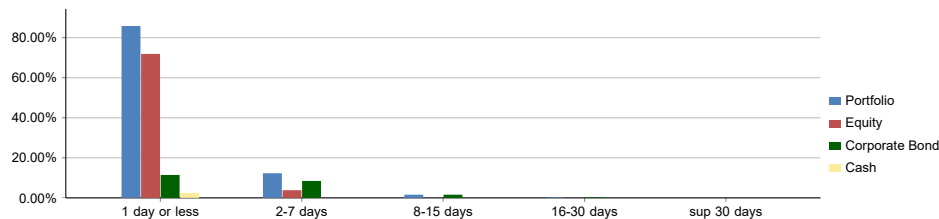
Net Asset Value
Currency

4,189,279.77
CHF

Bid-Ask spread increase 150%

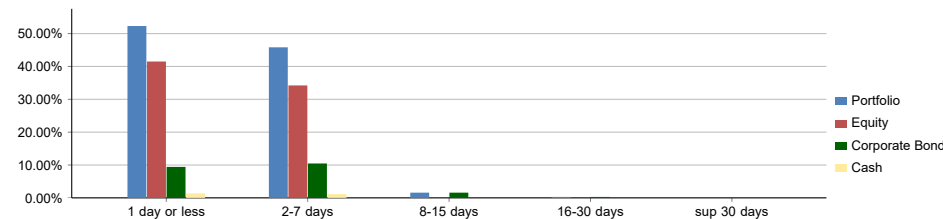
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	85.82%	12.30%	1.59%	0.29%	0.00%
Equity	71.89%	3.84%	0.00%	0.00%	0.00%
Corporate Bond	11.44%	8.47%	1.59%	0.29%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	2.49%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

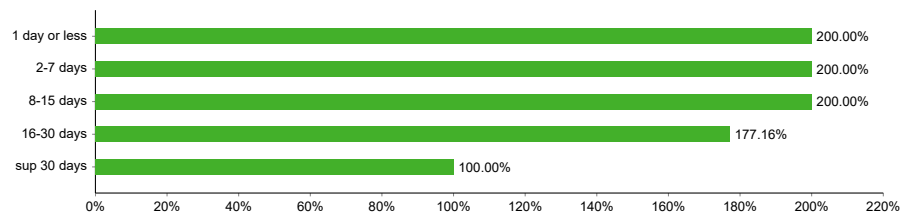


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	52.30%	45.82%	1.59%	0.29%	0.00%
Equity	41.50%	34.22%	0.00%	0.00%	0.00%
Corporate Bond	9.43%	10.47%	1.59%	0.29%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	1.37%	1.13%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

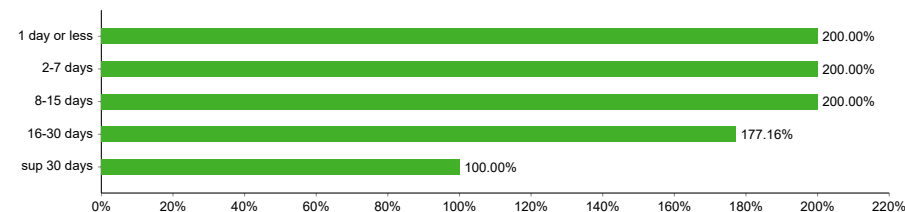


REDEMPTION COVERAGE RATIO - WATERFALL



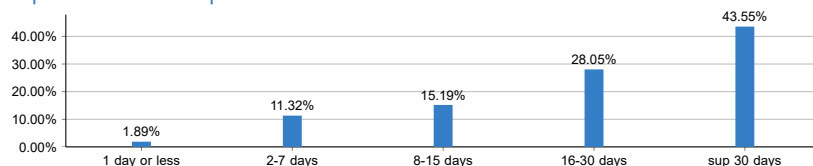
*Values are capped to 200% for graphical representation purposes

REDEMPTION COVERAGE RATIO - SLICING



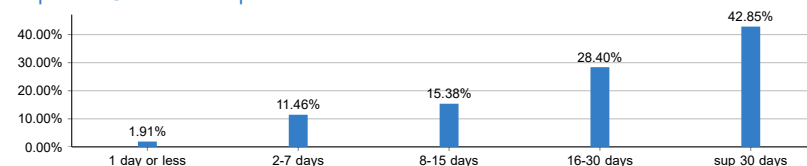
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions



August 2025

Umbrella
Sub-fund
Portfolio date

Cosmos Lux International
CHF
25/08/2025

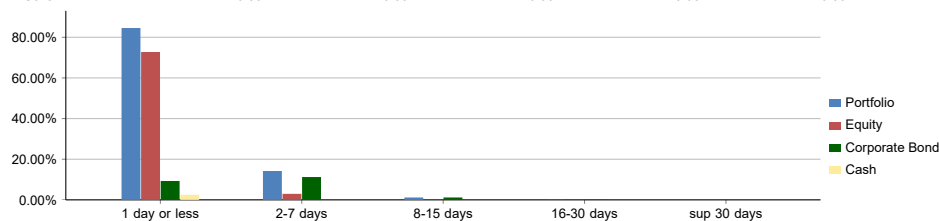
Net Asset Value
Currency

4,189,279.77
CHF

Volume Decrease 60% Scenario

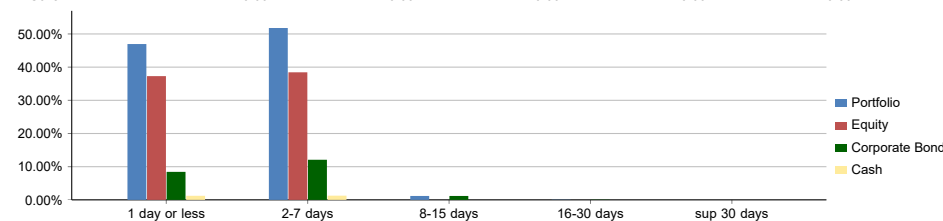
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	84.55%	14.20%	1.18%	0.07%	0.00%
Equity	72.76%	2.97%	0.00%	0.00%	0.00%
Corporate Bond	9.30%	11.24%	1.18%	0.07%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	2.49%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

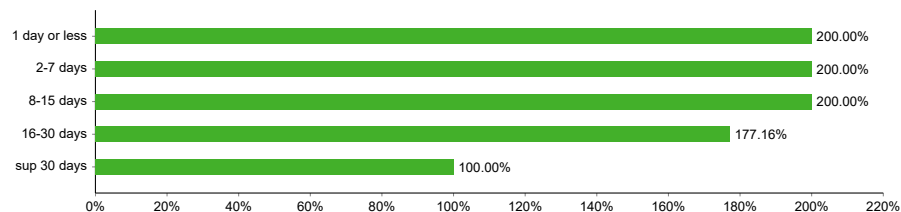


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	46.96%	51.79%	1.18%	0.07%	0.00%
Equity	37.29%	38.44%	0.00%	0.00%	0.00%
Corporate Bond	8.44%	12.09%	1.18%	0.07%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	1.23%	1.27%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

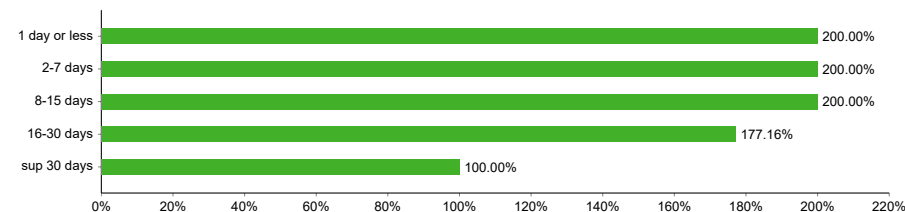


REDEMPTION COVERAGE RATIO - WATERFALL



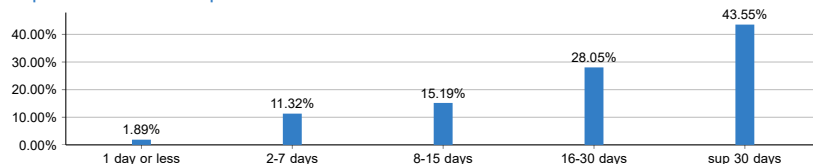
*Values are capped to 200% for graphical representation purposes

REDEMPTION COVERAGE RATIO - SLICING



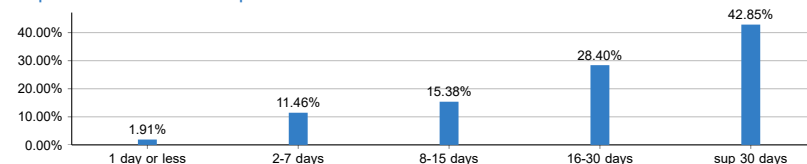
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions



LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions



August 2025

Umbrella
Sub-fund
Portfolio date

Cosmos Lux International
CHF
25/08/2025

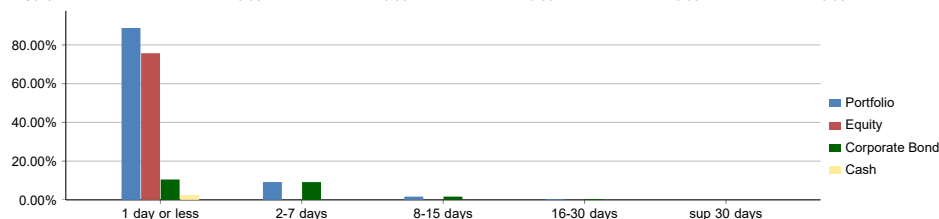
Net Asset Value
Currency

4,189,279.77
CHF

Top 3 Investors Redeeming Scenario

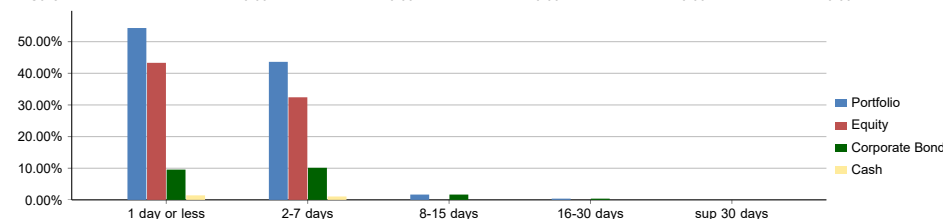
PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - WATERFALL

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	88.73%	9.20%	1.68%	0.39%	0.00%
Equity	75.71%	0.01%	0.00%	0.00%	0.00%
Corporate Bond	10.52%	9.19%	1.68%	0.39%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	2.49%	0.00%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

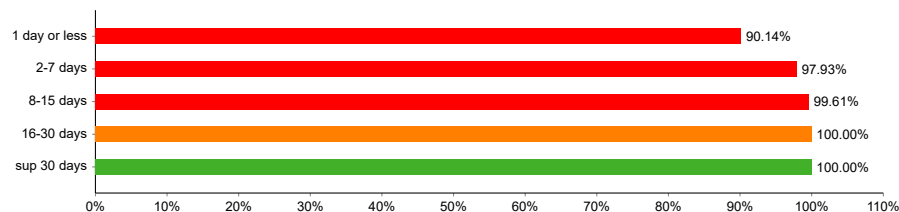


PORTFOLIO LIQUIDITY PROFILE - ASSET SIDE - SLICING

Available Resources (%NAV)	1 day or less	2-7 days	8-15 days	16-30 days	sup 30 days
Portfolio	54.31%	43.62%	1.68%	0.39%	0.00%
Equity	43.31%	32.42%	0.00%	0.00%	0.00%
Corporate Bond	9.57%	10.14%	1.68%	0.39%	0.00%
Government Bond	0.00%	0.00%	0.00%	0.00%	0.00%
Fund	0.00%	0.00%	0.00%	0.00%	0.00%
Cash	1.43%	1.07%	0.00%	0.00%	0.00%
Other	0.00%	0.00%	0.00%	0.00%	0.00%

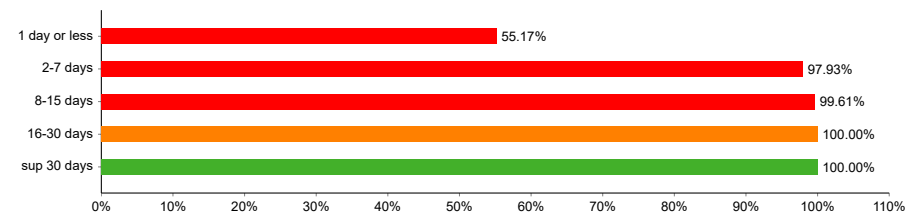


REDEMPTION COVERAGE RATIO - WATERFALL



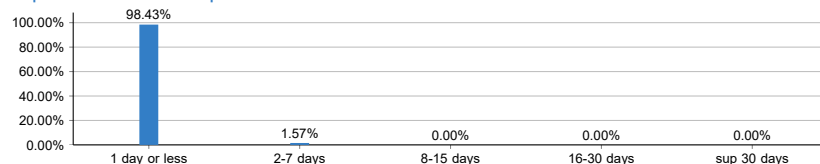
*Values are capped to 200% for graphical representation purposes

REDEMPTION COVERAGE RATIO - SLICING



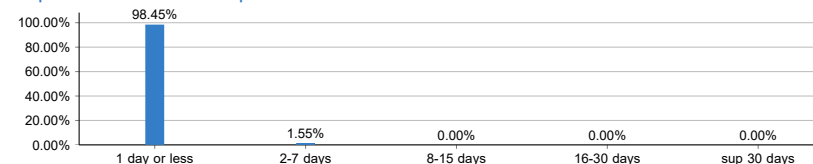
LIABILITY LIQUIDITY PROFILE - NET

Expected Net Redemptions

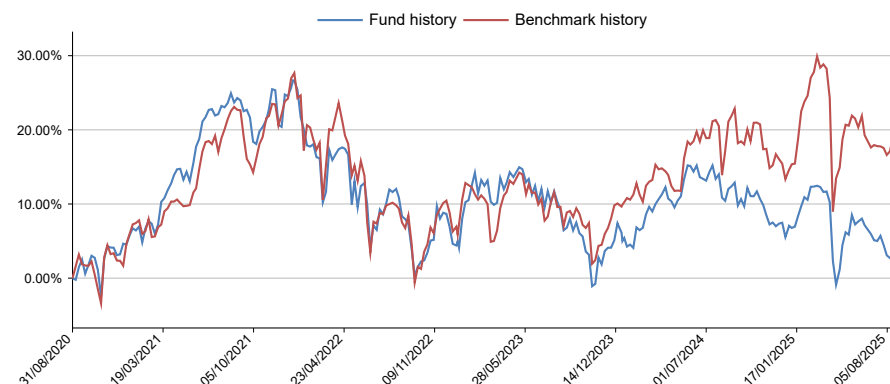


LIABILITY LIQUIDITY PROFILE - GROSS

Expected Gross Redemptions



Performance Fund Vs. Benchmark*



*Performance data is displayed on a rolling 5-year period

Benchmark's top 5 components

SWISS MARKET INDEX	100.00
--------------------	--------

Top 5 holdings

	% NAV
LINDT & SPRUENGLI / REG *OPR	8.46%
FORD MOTOR 4.346% 16-08.12.26	7.68%
KRAFT HEINZ 3.75% 20-01.04.30	5.65%
ROCHE HOLDING AG-GENUSSCHEIN	5.62%
NESTLE / ACT NOM	5.58%
Total	32.99%

Risk Ratios

	Fund	Benchmark
Monthly performance	-0.37	2.45
3 months performance	-2.93	-0.90
Year to date performance	-2.77	5.22
1 year performance	-7.37	-1.20
3 years performance (p.a.)	-1.32	3.86
5 years performance (p.a.)	0.81	3.79

	Fund	Benchmark
1 year volatility	11.49	19.86
3 years volatility	11.26	14.47
1 Year performance/volatility	-0.64	-0.06
3 Years performance/volatility	-0.12	0.27

	Fund
1 year tracking error	15.42
3 years tracking error	13.28

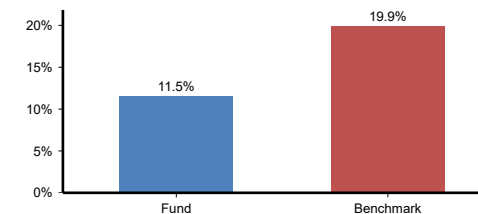
Tracking error is computed based on weekly NAV data points

	Fund
1 year beta	0.38
3 years beta	0.39

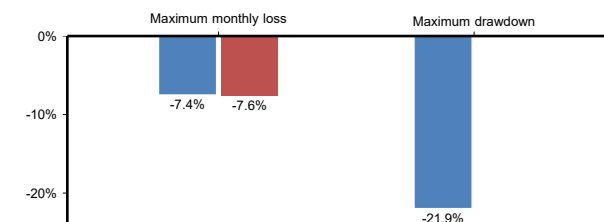
Market stress tests as of 30/06/2025

Stressed scenario	% NAV
COVID_19	-14.49
CreditCrisis 50%	-0.81
IndexDecrease30	-23.33
LehmanCrisis	-27.98
NineEleven	-9.14
scenarioEquityCrash	-15.55

1 year chart of volatility



Maximum losses over the last 5 years



FSG ESG & Sustainability Score

Data as of : 30/06/2025

Criteria	Score	Internal limit	Control
Sub-fund ESG score	75.37	60	OK
Sub-fund Environmental score	77.93	60	OK
Sub-fund Social score	79.43	60	OK
Sub-fund Governance score	65.46	60	OK
Sub-fund sustainability risk score	78.07	60	OK

SFDR			
Criteria	Score	Internal limit	Control
Minimum % of sustainable investments	100.01	80.00	OK
Minimum % of investment aligned with E&S KPI	99.01	80.00	OK

Sin Sector exclusion	% NAV	Internal limit	Control	Coverage
Alcohol	0.00	10.00	OK	97.83
Firearms	0.00	10.00	OK	100.00
Armaments	5.69	10.00	OK	97.83
Tobacco	0.00	10.00	OK	97.83
Gambling	0.00	10.00	OK	97.83
Genetic Manipulation	9.65	10.00	OK	97.83
Nuclear	6.61	10.00	OK	97.83
Pornography	0.00	10.00	OK	97.83

Controversies	
Number of issuer subject to controversies	11
% NAV	50.09
Number of companies with significant controversy ratings	0
% NAV	0.00